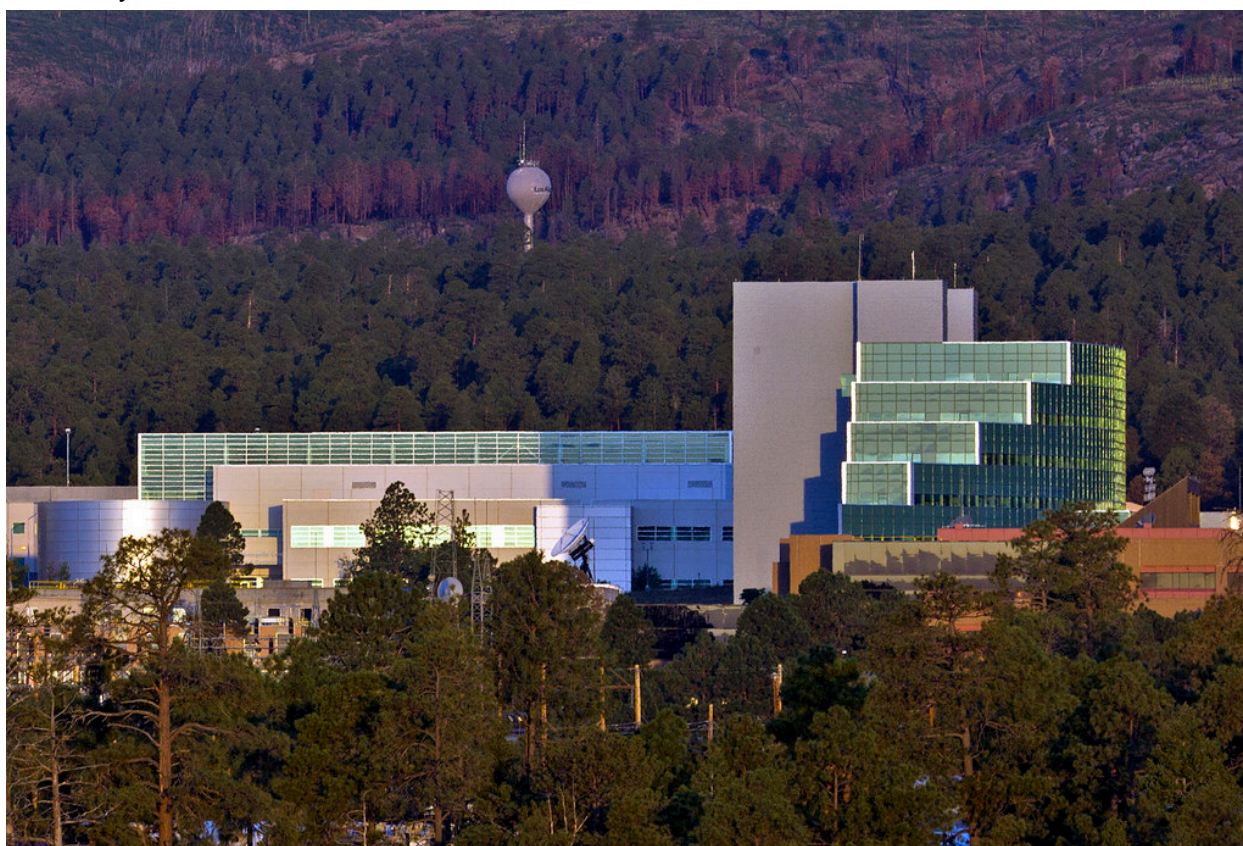




Six regional businesses receive Native American Venture Acceleration Fund grants

February 4, 2014



LANL, LANS fostering economic development in Northern New Mexico

LOS ALAMOS, N.M., Feb. 4, 2014—Six Northern New Mexico Native American-owned and operated businesses received a total of \$60,000 in grants through a new Native American Venture Acceleration Fund created by Los Alamos National Security, LLC (LANS) and the Regional Development Corporation. The grants are designed to help the recipients create jobs, increase their revenue base and help diversify the area economy.

Funding comes from LANS, which manages Los Alamos National Laboratory. The Native American Venture Acceleration Fund is managed by the [Regional Development Corporation](#).

“The positive responses and active engagement in the Native American Venture Acceleration Fund are encouraging,” said Kurt Steinhaus, director of the Laboratory’s Community Programs Office. “These entrepreneurs and their companies are vital to the Northern New Mexico economy.”

Grant recipients are:

- NDN Energy, Jemez Pueblo, to provide lower cost energy to gaming tribes in deregulated states, development of website and print collateral, and to develop an advertising plan.
- Three Eagles Development Corporation, Picuris Pueblo, to provide packaging and bar coding for expansion of a new natural charcoal product.
- Cochiti Pueblo Development Corporation, to upgrade its accounting system and support the pueblo’s membership in Quality New Mexico.
- Tano Services Corporation, Pojoaque Pueblo, to purchase computer equipment, invest in new software and website development.
- Tesuque Flea Market, Tesuque Pueblo, to conduct a comprehensive brand analysis and expand marketing programs statewide.
- Than Povi, San Ildefonso Pueblo, to refine its marketing plan, develop an advertising campaign and to strengthen business relationship with local hotel industry.

To be eligible for a Native American Venture Acceleration Fund grant, applicants

- must demonstrate they are a Native American-owned business in which a tribe or tribal member has at least a 51 percent stake in the enterprise
- be a tribal business or corporation from the pueblos of Nambe, Ohkay Owingeh, Picuris, Santa Clara, Pojoaque, Taos, San Ildefonso, Tesuque, Cochiti or Jemez
- be located in Sandoval, Santa Fe, Los Alamos, San Miguel, Mora, Rio Arriba or Taos counties.

Twelve, high-quality proposals were submitted for funding last fall; all will receive funding or technical assistance.

More information about the Native American Venture Acceleration Fund is available through [Kathy Keith](#), executive director of the Regional Development Corporation, or [Vangie Trujillo](#) of the Community Programs Office.

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